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2 March 2010

## **\$28 Million Profit on Zheng Guang Project Sale**

Leyshon Resources Limited (AIM/ASX:LRL) is pleased to report a net operating profit after tax for the half-year ended 31 December 2009 of \$27.20 million (2008: Net operating loss after tax of \$2.95 million).

During the half year, the sale of the Company's 70% interest in the Zheng Guang project was completed and a profit of \$28.4 million recognised. There were no advisory fees paid and legal and accountancy fees totalled \$44,500.

As a result, the Company now has approximately \$48 million held in cash and on term deposit in Australia. At current exchange rates this equates to approximately \$0.22 per share.

Whilst the Company remains alive to a wide range of opportunities that meet the investment guidelines both within China and elsewhere, the current focus is on a broad region encompassing Northern China and Southern Mongolia.

The Company is specifically targeting and in some cases, undertaking detailed due diligence on, Coking Coal and Iron Ore projects.

Results from the first phase drill programme and testwork at the 51% owned QHD Iron Mountain project in the Tang Shan district of Hebei East China are currently being analysed. A review of the project is expected to be completed by the end of April.

Managing Director Paul Atherley commented: *"The successful sale of Zheng Guang has put the Company in a very good position to identify investment opportunities located in a part of the world that is benefitting from very strong investment growth."*

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